



Rendering by MMMC Architects

2025: Quarterly Capital Campaign Update (Easter)

Dear Friends and Supporters of Shalom,

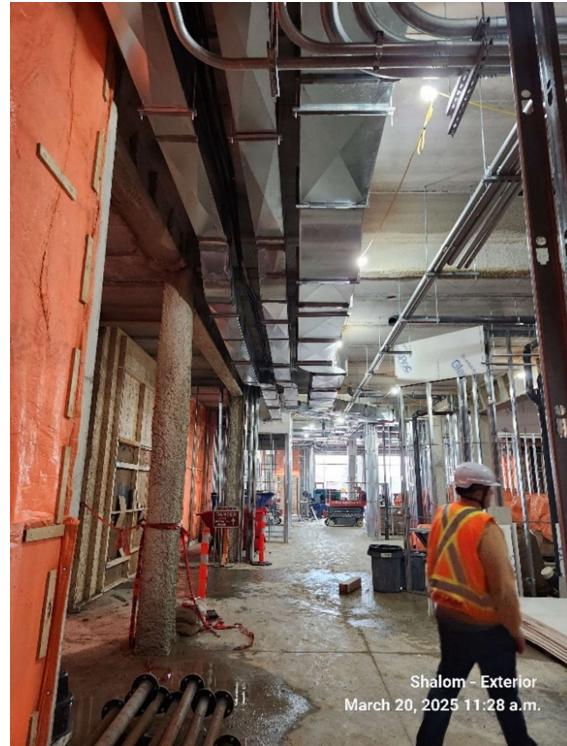
We hope you had a blessed and joyful Easter! As we celebrate the resurrection of Jesus Christ, we are deeply grateful for your steadfast support. Your generosity brings great joy to our faith community and helps us embody the spirit of renewal and hope that Easter represents.

We're pleased to share that, on April 16, 2025, we finalized our lending agreements with Toronto Dominion Bank and National Bank and took our initial draw. This significant milestone secures up to \$105.2 million in funding to complete our long-term care and assisted living project. We are truly blessed to have reached this stage.

Inside the building, progress continues with the installation of HVAC and mechanical systems, as well as steel stud framing on floors 1 through 3. The framing is giving shape to the building, allowing Shalom's management and design team to better envision the final layout. With this work underway, coordination of owner-managed items has become a key focus. These include the selection of nurse call and wander protection systems, IT and audiovisual systems, public announcement systems, and security features. While many of these systems were accounted for in the design phase, it is essential to finalize specific products now—ensuring that necessary infrastructure (like conduit) is in place before drywall installation is completed.

Aerloc Industries has done an exceptional job both in identifying cost savings and accelerating the window installation. Since starting in January, they have nearly completed window installations through to the fifth floor.

Our project budget remains at \$148 million. Thanks to reduced interest rates since the start of construction, we've been able to lower the original budget by \$1.4 million. These savings have allowed us to establish a more appropriate contingency for any changes that may arise during construction.





At this time, we are not yet creating waitlists for either long-term care or assisted living. However, if you would like to receive updates or information in the future, please visit the Shalom Hamilton page on our website: www.shalommanor.ca/hamilton.

Thank you for your continued kindness and support. We are deeply thankful for your partnership in this journey.



In His Service Together,

A handwritten signature in black ink that reads "John Peneycad".

John Peneycad, CEO



Shalom - Exterior EAST
March 24, 2025 4:29 p.m.



Shalom - Exterior WEST
March 24, 2025 4:33 p.m.